GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4103
ANSWERED ON:14.12.2001
LAW TO DEAL PAYMENT AND SETTLEMENT SYSTEM
SUBODH MOHITE

Will the Minister of FINANCE be pleased to state:

(a) whether the Government propose to enact legislation with regard to payment and settlement system in the country;

(b) if so. the details thereof;

(c) whether the Reserve Bank of India has made some suggestions in this regard;

(d) if so, the details thereof; and

(e) the reaction of the Government thereto?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL):

(a) to (e) The matter is under consideration in Reserve Bank of India.